ANNUAL MEETING OF SHAREHOLDERS

June 1, 2017
FORWARD-LOOKING STATEMENTS

Certain statements in this presentation about the Company’s current and future plans, expectations and intentions, results, levels of activity, performance, goals or achievements or any other future events or developments constitute forward-looking statements. The words “may”, “will”, “would”, “should”, “could”, “expects”, “plans”, “intends”, “trends”, “indications”, “anticipates”, “believes”, “estimates”, “predicts”, “likely” or “potential” or the negative or other variations of these words or other comparable words or phrases, are intended to identify forward-looking statements.

Forward-looking statements are based on estimates and assumptions made by the Company in light of its experience and perception of historical trends, current conditions and expected future developments, as well as other factors that the Company believes are appropriate and reasonable in the circumstances, but there can be no assurance that such estimates and assumptions will prove to be correct or that the Company’s business guidance, objectives, plans and strategic priorities will be achieved.

Many factors could cause the Company’s actual results, level of activity, performance or achievements or future events or developments to differ materially from those expressed or implied by the forward-looking statements, including, without limitation, the following factors, which are discussed in greater detail under the heading “Risk Factors” of the Company’s Management Discussion and Analysis for the year ended January 31, 2017 dated March 23, 2017: impact of adverse economic conditions on consumer spending; decline in social acceptability of the Company’s products; fluctuations in foreign currency exchange rates; high levels of indebtedness; unavailability of additional capital; unfavourable weather conditions; seasonal sales fluctuations; inability to comply with product safety, health, environmental and noise pollution laws; large fixed cost base; inability of dealers and distributors to secure adequate access to capital; supply problems, termination or interruption of supply arrangements or increases in the cost of materials; competition in product lines; inability to successfully execute growth strategy; international sales and operations; failure of information technology systems or security breach; loss of members of management team or employees who possess specialized market knowledge and technical skills; inability to maintain and enhance reputation and brands; significant product liability claims; significant product repair and/or replacement due to product warranty claims or product recalls; reliance on a network of independent dealers and distributors; inability to successfully manage inventory levels; intellectual property infringement and litigation; inability to successfully execute manufacturing strategy; covenants in financing and other material agreements; changes in tax laws and unanticipated tax liabilities; deterioration in relationships with employees; pension plan liabilities; natural disasters; failure to carry proper insurance coverage; volatile market price for Subordinate Voting Shares; conduct of business through subsidiaries; significant influence by Beaudier Inc. and 4338618 Canada Inc. (together the “Beaudier Group”) and Bain Capital Luxembourg Investments S.a.r.l. (“Bain Capital”), and future sales of Shares by Beaudier Group, Bain Capital, directors, officers or senior management of the Company. These factors are not intended to represent a complete list of the factors that could affect the Company; however, these factors should be considered carefully.

The purpose of the forward-looking statements is to provide the reader with a description of management’s expectations regarding the Company’s financial performance and may not be appropriate for other purposes; readers should not place undue reliance on forward-looking statements made herein. Furthermore, unless otherwise stated, the forward-looking statements contained in this presentation are made as of the date of this presentation, and the Company has no intention and undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by applicable securities regulations. The forward-looking statements contained in this presentation are expressly qualified by this cautionary statement.
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■ BUSINESS OF THE MEETING
  ■ Call to Order
  ■ Safety Instructions
  ■ Chairman and Secretary of the Meeting
  ■ Notice of the Meeting
  ■ Scrutineers and Quorum of the Meeting
  ■ Meeting Proceedings
  ■ Voting Procedure
  ■ Presentation of Financial Statements
  ■ Election of Directors
  ■ Appointment of the Auditor

■ ANNUAL REVIEW
  ■ Q&A

■ OTHER BUSINESS AND CLOSING OF THE MEETING
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Annual Meeting of Shareholders

June 1, 2017
AGENDA

BUSINESS OF THE MEETING

Call to Order
AGENDA

BUSINESS OF THE MEETING

Safety Instructions
### BUSINESS OF THE MEETING

**Chairman and Secretary of the Meeting**

<table>
<thead>
<tr>
<th>Name</th>
<th>Role</th>
</tr>
</thead>
<tbody>
<tr>
<td>Laurent Beaudoin</td>
<td>Chairman of the Board of Directors</td>
</tr>
<tr>
<td>Martin Langelier</td>
<td>Secretary</td>
</tr>
</tbody>
</table>
AGENDA

BUSINESS OF THE MEETING

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BUSINESS OF THE MEETING

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BUSINESS OF THE MEETING

Election of Directors
ELECTION
OF DIRECTORS

LAURENT BEAUDOIN
Chairman emeritus and
director, Bombardier Inc.

JOSHUA BEKESKIN
Managing director, Bain
Capital Investors, LLC.

JOSÉ BOISJOLI
President and chief
executive officer

J.R. ANDRÉ BOMBARDIER
Vice-chairman,
Bombardier Inc.

WILLIAM H. CARY
Corporate director

MICHAEL HANLEY
Corporate director

LAKTOMICOS
Operating Partner, Bain
Capital Partners, LLC

LOUIS LAPORTE
Executive vice-president,
Beaudier Inc.

CARLOS MAZZONI
Corporate director

ESTELLE MÉTAYER
President, Competia and
Adjunct professor McGill
University

DANIEL J. O’NEILL
Chairman and CEO, ECIG
Corporation

EDWARD PHILLIP
Chief operating officer,
Partners in Health

JOSEPH ROBINS
Principal, Bain Capital
Partners, LLC
AGENDA

BUSINESS OF THE MEETING

Appointment of the Auditor
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ANNUAL REVIEW

José Boisjoli – President and Chief Executive Officer
Sébastien Martel – Chief Financial Officer
WELCOME

We said we would outperform. And we did.
# STRATEGIC PRIORITIES

<table>
<thead>
<tr>
<th>GROWTH</th>
<th>AGILITY</th>
<th>LEAN ENTREPRISE</th>
</tr>
</thead>
<tbody>
<tr>
<td>ACCELERATE GROWTH</td>
<td>IMPLEMENT A MORE FLEXIBLE SUPPLY CHAIN TO IMPROVE CONSUMER EXPERIENCE AND REDUCE WORKING CAPITAL</td>
<td>RELENTLESS PURSUIT OF EPS IMPROVEMENT THROUGH ORGANIZATIONAL EXCELLENCE AND A LEAN MINDSET ACROSS BRP</td>
</tr>
</tbody>
</table>
## Growth

**New Powersports Dealers Added in North America**

<table>
<thead>
<tr>
<th>Year</th>
<th>Target Range</th>
<th>Actual Count</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY 2017</td>
<td>45–55+</td>
<td>70</td>
</tr>
<tr>
<td>Since FY 2014</td>
<td>200–300+</td>
<td>289</td>
</tr>
</tbody>
</table>

* Fiscal year

**+ 33% Side-by-side and Spyder Coverage in North America over the Past 4 Years**

<table>
<thead>
<tr>
<th>Product Line</th>
<th>FY 2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>New Evinrude Dealers Added in North America</td>
<td>55</td>
</tr>
<tr>
<td>New Evinrude Boat Builders Added in North America</td>
<td>13</td>
</tr>
</tbody>
</table>
GUNSKIRCHEN
SHARE PRICE
MONTHLY CLOSING PRICE IN CA$

$15.61
Feb. 1, 2016

$26.29
Feb. 1, 2017

FY 2017
FY18 Q1 REVENUES AND NORMALIZED EPS\textsuperscript{[1]}

<table>
<thead>
<tr>
<th>REVENUES</th>
<th>NORMALIZED EPS – DILUTED\textsuperscript{[1]}</th>
</tr>
</thead>
<tbody>
<tr>
<td>CA$ millions</td>
<td>CA$</td>
</tr>
<tr>
<td>FY17 Q1</td>
<td>FY18 Q1</td>
</tr>
<tr>
<td>$929.9</td>
<td>$956.2</td>
</tr>
</tbody>
</table>

\[1\] See “Non-IFRS Measures” section in BRP’s MD&A

Annual Meeting of Shareholders

June 1, 2017
**FY18 FULL-YEAR GUIDANCE**

*As of June 1, 2017*

### Financial Metric

<table>
<thead>
<tr>
<th>Financial Metric</th>
<th>FY18 Guidance vs FY17</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues</strong></td>
<td></td>
</tr>
<tr>
<td>Year-Round Products</td>
<td>Up 8% to 12% (increased from up 6% to 10%)</td>
</tr>
<tr>
<td>Seasonal Products</td>
<td>Down 1% to Up 3% (increased from down 4% to Flat)</td>
</tr>
<tr>
<td>Propulsion Systems</td>
<td>Flat to up 5%</td>
</tr>
<tr>
<td>PAC</td>
<td>Up 5% to 9% (increased from up 4% to 8%)</td>
</tr>
<tr>
<td><strong>Total Company Revenues</strong></td>
<td>Up 4% to 8% (increased from up 2% to 6%)</td>
</tr>
<tr>
<td><strong>Normalized EBITDA</strong>[^3]</td>
<td>Up 10% to 13% (increased from up 7% to 10%)</td>
</tr>
<tr>
<td><strong>Effective Tax Rate</strong>[^1][^3]</td>
<td>28% - 29% (vs 28.6% in FY17)</td>
</tr>
<tr>
<td><strong>Normalized Net Income</strong>[^2][^3]</td>
<td>Up 10% to 16% (increased from up 7% to 13%)</td>
</tr>
<tr>
<td><strong>Normalized Earnings per Share - Diluted</strong>[^2][^3]</td>
<td>Up 12 to 18% to a range of $2.20 to $2.32 (increased from up 10% to 16%)</td>
</tr>
<tr>
<td><strong>Capital Expenditures</strong></td>
<td>$240M to $255M (increased from $215M to $230M)</td>
</tr>
</tbody>
</table>

[^1]: Effective tax rate based on Normalized Earnings before Normalized Income Tax
[^2]: Assuming $155M Depreciation Expense (increased from $150M) compared to $133M in FY17, $59M Net Financing Costs (increased from $55M) and a share count, after accounting for shares repurchased under the "Normal Course Issuer Bid", of ~110.8M to 111.0M shares
[^3]: See “Non-IFRS Measures” section in BRP’s MD&A
DECLARATION OF A QUARTERLY DIVIDEND AND LAUNCH OF A $350M SUBSTANTIAL ISSUER BID

DIVIDEND
DECLARATION OF A QUARTERLY DIVIDEND OF $0.08
- Represents $36M annually
- First dividend to be paid on July 13 with a record date of June 30

SUBSTANTIAL ISSUER BID
LAUNCH OF A $350M SUBSTANTIAL ISSUER BID
- To be executed through a Dutch Auction
- Provides return of capital to shareholders who will tender their shares
- Provides accretion to EPS for shareholders who will not tender their shares
- Major shareholders intend to participate in the Substantial Issuer Bid on a proportionate basis

Provides a recurring return of capital to our shareholders

Provides a compelling opportunity for all shareholders
CONCLUSION
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