QUARTERLY REVIEW

FIRST QUARTER ENDED APRIL 30, 2018

Forward-Looking Statements

Certain information included in this presentation, including, but not limited to, statements relating to our Fiscal Year 2019 financial outlook (including revenues, gross profit margin, operating expenses, Normalized EBITDA, Effective Tax Rate, Normalized net income and Normalized earnings per share), statements relating to the declaration and payment of dividends, statements relating to the proposed normal course issuer bid, the projected increase in production capacity in terms of units per hour of the Company, and other statements that are not historical facts, are “forward-looking statements” within the meaning of Canadian securities laws.

Forward-looking statements are based on estimates and assumptions made by the Company in light of its experience and perception of historical trends, current conditions and expected future developments, as well as other factors that the Company believes are appropriate and reasonable in the circumstances, but there can be no assurance that such estimates and assumptions will prove to be correct or that the Company’s business guidance, objectives, plans and strategic priorities will be achieved.

Many factors could cause the Company’s actual results, level of activity, performance or achievements or future events or developments to differ materially from those expressed or implied by the forward-looking statements, including, without limitation, the following factors, which are discussed in greater detail under the heading “Risk Factors” of the Company’s Management Discussion and Analysis for the quarter ended January 31, 2018 dated March 20, 2018: impact of adverse economic conditions on consumer spending; decline in social acceptability of the Company’s products; fluctuations in foreign currency exchange rates; high levels of indebtedness; unavailability of additional capital; unfavourable weather conditions; seasonal sales fluctuations; inability to comply with product safety, health, environmental and noise pollution laws; large fixed cost base; inability of dealers and distributors to secure adequate access to capital; supply problems, termination or interruption of supply arrangements or increases in the cost of materials; competition in product lines; inability to successfully execute growth strategy; international sales and operations; failure of information technology systems or security breach; loss of members of management team or employees who possess specialized market knowledge and technical skills; inability to maintain and enhance reputation and brands; significant product liability claim; significant product repair and/or replacement due to product warranty claims or product recalls; reliance on a network of independent dealers and distributors; inability to successfully manage inventory levels; intellectual property infringement and litigation; inability to successfully execute manufacturing strategy; covenants in financing and other material agreements; changes in tax laws and unanticipated tax liabilities; deterioration in relationships with employees; pension plan liabilities; natural disasters; failure to carry proper insurance coverage; volatile market price for BRP’s subordinate voting shares; conduct of business through subsidiaries; significant influence by Beaudier Inc. and 4338618 Canada Inc. (together the “Beaudier Group”) and Bain Capital Luxembourg Investments S. à r. l. (“Bain Capital”); and future sales of BRP’s shares by Beaudier Group, Bain Capital, directors, officers or senior management of the Company. These factors are not intended to represent a complete list of the factors that could affect the Company; however, these factors should be considered carefully.

The purpose of the forward-looking statements is to provide the reader with a description of management’s expectations regarding the Company’s financial performance and may not be appropriate for other purposes; readers should not place undue reliance on forward-looking statements made herein. Furthermore, unless otherwise stated, the forward-looking statements contained in this presentation are made as of the date of this presentation, and the Company has no intention and undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by applicable securities regulations. The forward-looking statements contained in this presentation are expressly qualified by this cautionary statement.

JOSÉ BOISJOLI

PRESIDENT & CHIEF EXECUTIVE OFFICER

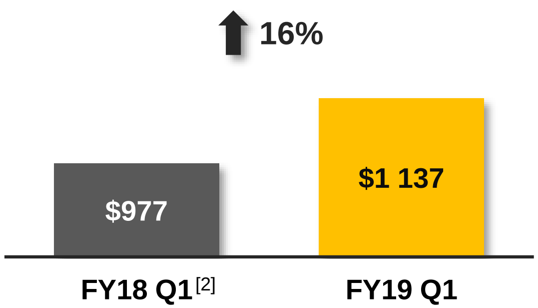
QUARTERLY REVIEW

FIRST QUARTER ENDED APRIL 30, 2018

FY19 Q1 Revenues, EPS and Normalized EPS[1]

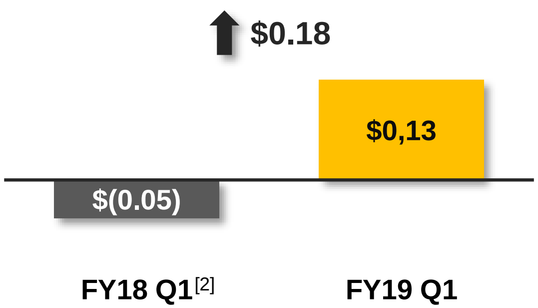
Revenues

CA$ millions



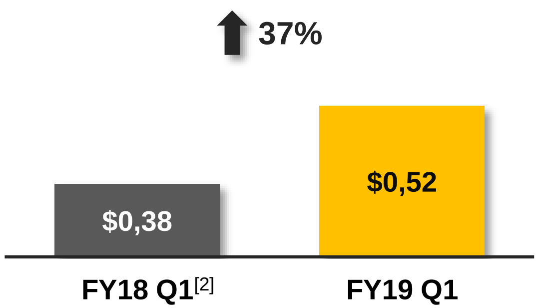
EPS - Diluted

CA$



Normalized EPS - Diluted[1]

CA$



Highlights vs. Last Year

- Increase of 16% in revenues primarily driven by higher wholesale of Year-Round Products
- Gross profit margin increased 160 basis point to 24.8%
- Normalized EBITDA[1] grew 26% to $126.6M and normalized diluted earnings per share[1] was up 37% to $0.52
- Net income increased $18.3M to $13.4M and diluted earnings per share was up $0.18 to $0.13
- North American BRP retail sales for Seasonal Products and Year-Round Products increased 12%

[1] For a reconciliation of net income to Normalized Net Income and Normalized EBITDA, see the reconciliation tables in appendix
[2] See “Restated” section in appendix

Increasing our Normalized EPS guidance to up 24% to 30% (increased from up 20% to 25%)

Strong retail growth this quarter despite unfavourable weather conditions

Strong FY19 Q1 retail growth across the product portfolio

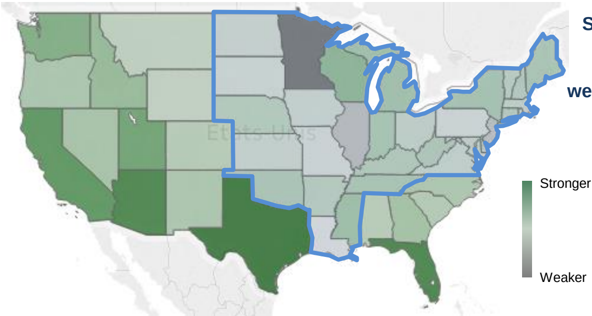
North American Retail Growth by Product Line
FY19 Q1 compared to FY18 Q1

▲ GROWTH ▼ DECLINE	BRP	INDUSTRY	BRP VS. INDUSTRY
Total Powersports	▲ 12%	▼ MID-SINGLE DIGIT %	▲
 Side-by-side Vehicles	▲ MID-THIRTY %	▲ LOW-SINGLE DIGIT %	▲
 All-Terrain Vehicles	▲ MID-SINGLE DIGIT %	▼ MID-SINGLE DIGIT %	▲
 Three-Wheeled Vehicles	▼ MID-TEEN %	▼ MID-TEEN %	◀▶
 Snowmobile	▲ LOW-TEEN %	▼ LOW-SINGLE DIGIT %[1]	▲
 Personal Watercraft	▲ HIGH-SINGLE DIGIT %	▼ LOW-SINGLE DIGIT %	▲

[1] Estimated

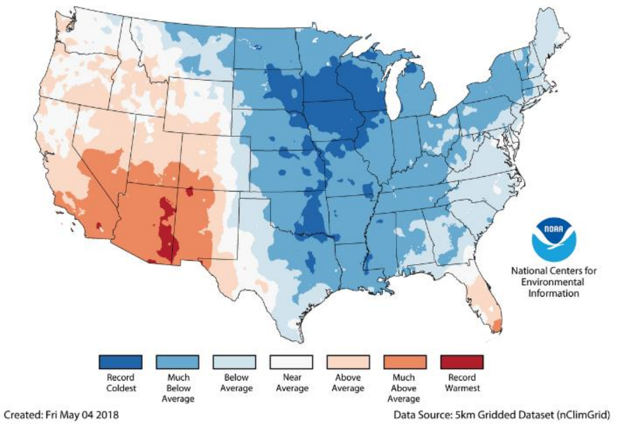
Sustained growth despite a late spring in the Midwest and East coast regions

BRP FY19 Q1 Retail Sales Growth by State
Powersports Products excluding Snowmobile



States the most impacted by unfavourable weather conditions

April 2018 - Mean Temperature Percentile
Ranking Period: 1985 - 2018

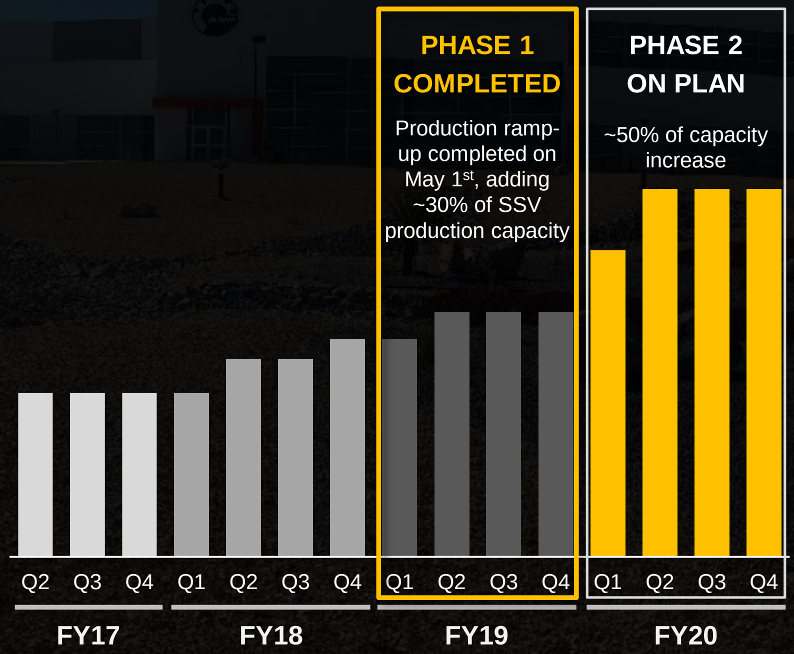


Continuing to outperform in our industries!

Juárez 2: Phase 1 of capacity increase completed

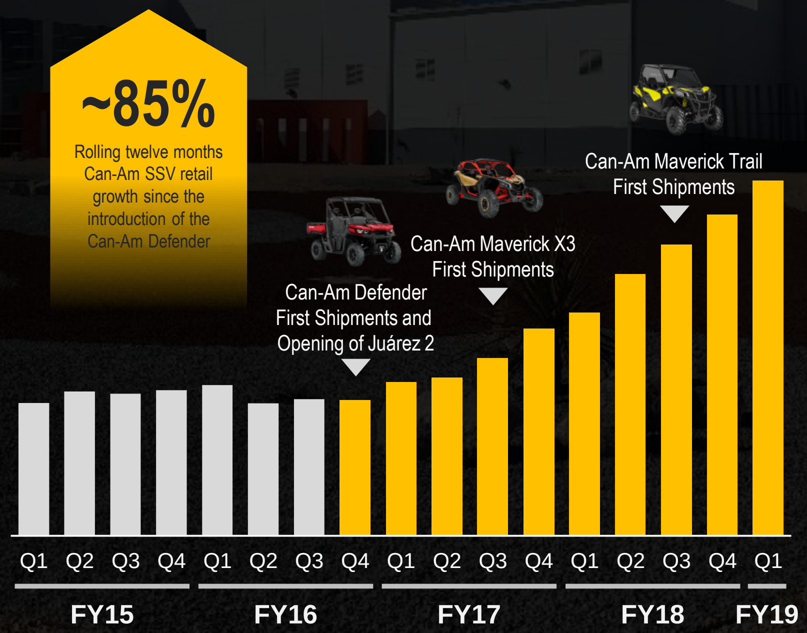
Adding Capacity

Juárez 2 SSV Production Capacity
Units per hour



To Support Rapid Can-Am SSV Growth

Can-Am SSV Retail
North America, Rolling Twelve Months



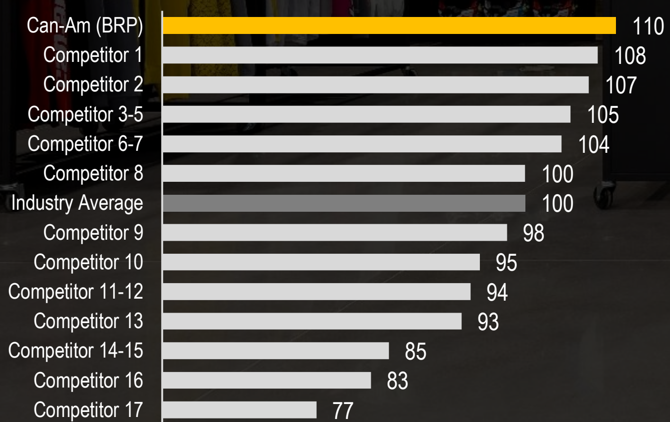
Completed Juárez 2 Phase 1, adding ~30% of SSV production capacity

Can-Am UTV Dealers Highest Ranked by 2018 Pied Piper Prospect Satisfaction Index® (PSI®)

2018 Pied Piper Prospect Satisfaction Index® (PSI®) U.S. Utility Task Vehicle (“UTV”) Industry Benchmarking Study

- First ever Pied Piper Prospect Satisfaction Index® (PSI®) U.S. Benchmarking Study done for the UTV industry
- Sent anonymous mystery shoppers into 1,168 dealerships nationwide, representing 18 different UTV brands
- Can-Am dealerships were top ranked in the study that measured treatment of UTV shoppers who visited a dealership

Top UTV Brands for Pied Piper PSI®



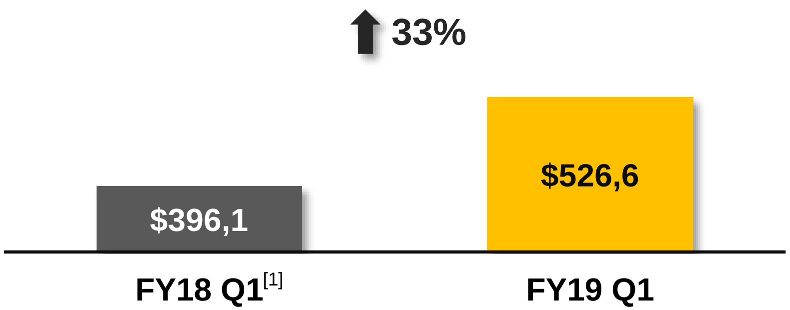
Disclaimer: Can-Am (BRP) received the highest numerical score in the proprietary 2018 Pied Piper Prospect Satisfaction Index® (PSI®) U.S. UTV Industry Benchmarking Study. Study based on 1,168 mystery shops applying the proprietary Pied Piper PSI process, measuring 18 UTV brand's dealer networks between July 2017 and April 2018. Your experiences may vary. Visit piedpiperpsi.com

Our investments in dealer value proposition are paying off

Year-Round Products

Revenues

CA$ millions



MY19 Can-Am Maverick Sport

"A new SSV every 6 months until 2020" - Introduction #6

Delivers exhilarating performance in a 60-in. wide wheel base, ideal for performance trail riding.

Shipments to begin in July

Business Dynamics

Revenue increase of 33%

- Mainly driven by a higher volume of SSV and Three-Wheeled Vehicles sold, partially offset by an unfavourable foreign exchange rate variation

Off-Road Vehicles

- Ten months into the 2018 season, the North American ATV industry is down low-single digit %
  - Can-Am ATV retail is up high-single digit %
- Over the same period, the North American SSV industry is up high-single digit %
  - Can-Am SSV retail is up in the mid-thirty % driven by continued market share gains in the utility and sport segments
- Strong Can-Am SSV performance in international markets with double digit % growth in Latin America, Western Europe and Asia-Pacific

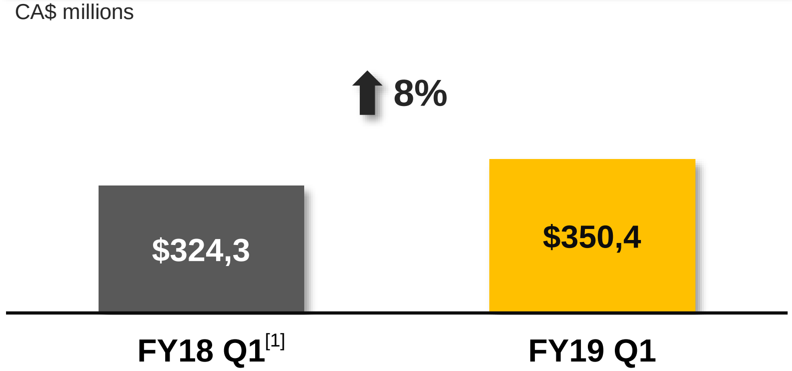
Three-Wheeled Vehicles (Spyder)

- Six months into the 2018 season, the North American Three-Wheeled motorcycles industry is down low-teen %
  - Can-Am Three-Wheeled Vehicles retail is down low-twenty % due to later deliveries of model year 18 units compared to last year and unfavourable weather conditions

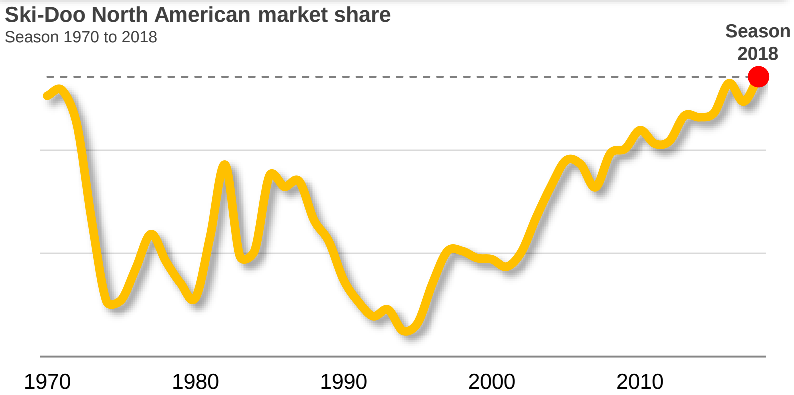
[1] See "Restated" section in appendix

Seasonal Products

Revenues



Ski-Doo: Highest Market Share Ever!



Ski-Doo achieved its highest North American market share since industry numbers are recorded driven by the strong Ski-Doo line-up

Business Dynamics

Revenue increase of 8%

- Mainly driven by a higher volume of PWC sold, partially offset by an unfavourable foreign exchange rate variation

Snowmobiles

- The North American snowmobile industry ended season 2018 up mid-single digit %
  - Ski-Doo ended the season with retail up low-teen % and holds the #1 position in all industry segments
- The Scandinavian snowmobile industry was up high-teen % over the last twelve months
  - BRP retail sales for both Ski-Doo and Lynx were also up high-teen % over the same period

PWCs

- Continued strong retail momentum late in counter-season markets, Brazil and Australia
- Early in the season, the North American PWC industry retail was about flat
  - Sea-Doo retail sales were up high-single digits % over the same period

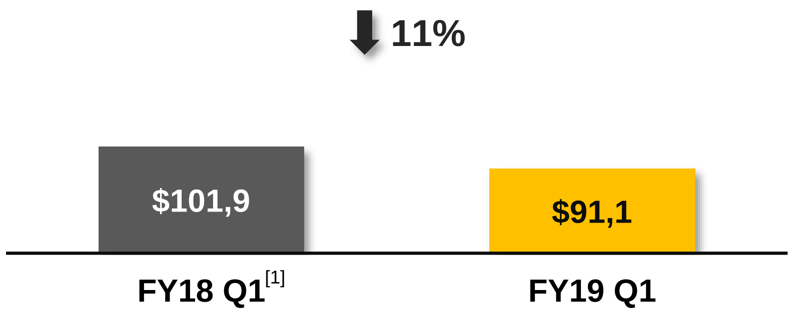
[1] See “Restated” section in appendix

Propulsion Systems and Parts, Accessories and Clothing

Propulsion Systems

Revenues

CA$ millions



Business Dynamics

Revenue decrease of 11%

- Mainly attributable to a lower volume of motorcycle engines sold

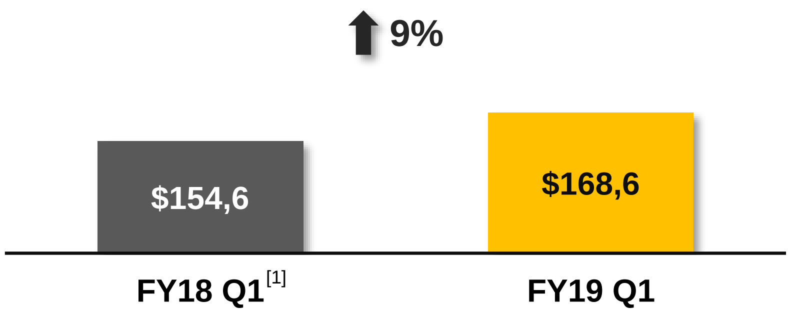
Outboard Engines

- Ten months into the 2018 season, the North American outboard engines industry is up low-single digit %
  - Evinrude retail is down mid-single digit %

Parts, Accessories and Clothing

Revenues

CA$ millions



Business Dynamics

Revenue increase of 9%

- Mainly attributable to a higher volume of SSV and PWC accessories

Higher PWC accessories attachment rate driven by the new Sea-Doo platform

[1] See “Restated” section in appendix

SÉBASTIEN MARTEL

CHIEF FINANCIAL OFFICER

QUARTERLY REVIEW

FIRST QUARTER ENDED APRIL 30, 2018

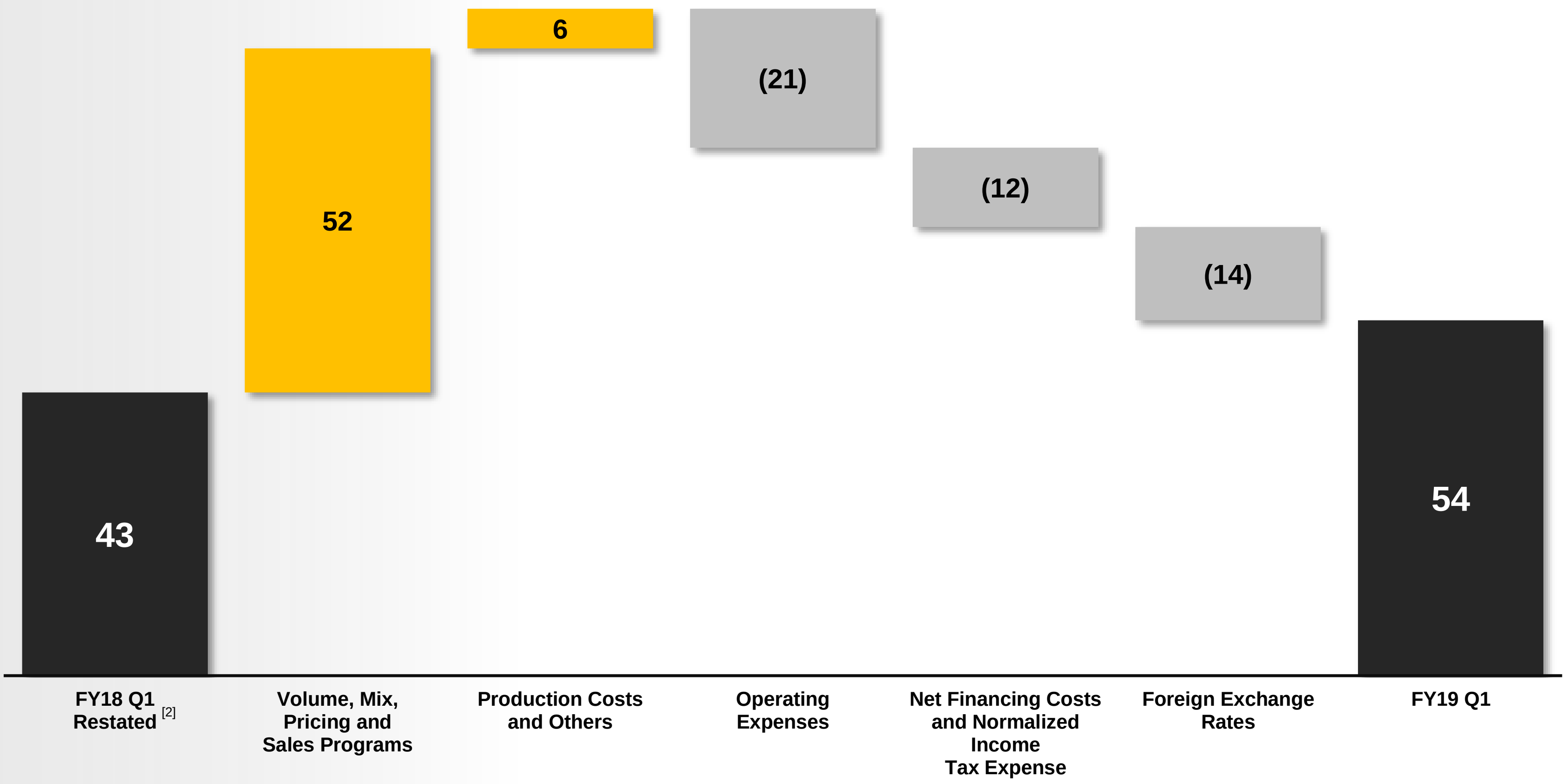
FY19 Q1 - Financial Highlights

CA$ millions	Q1 Comparison FY19	FY18[2]	Change
Total Revenues	**$1,136.7**	**$976.9**	**$159.8**
Growth			+16.4%
Gross Profit	**$281.6**	**$227.1**	**$54.5**
As a % of revenues	24.8%	23.2%	
Operating Income	**$86.2**	**$60.4**	**$25.8**
As a % of revenues	7.6%	6.2%	
Net Income (Loss)	**$13.4**	**$(4.9)**	**$18.3**
As a % of revenues	1.2%	(0.5%)	
Normalized Net Income[1]	**$53.5**	**$42.8**	**$10.7**
Normalized EBITDA[1]	**$126.6**	**$100.6**	**$26.0**
Growth			+25.8%
EPS – Diluted	**$0.13**	**$(0.05)**	**$0.18**
Normalized EPS – Diluted[1]	**$0.52**	**$0.38**	**$0.14**
Growth			+36.8%
Free Cash Flow[3]	**$36.0**	**$(34.9)**	**$70.9**
CAPEX	**$(49.3)**	**$(35.1)**	**$(14.2)**

[1] For a reconciliation of net income to Normalized Net Income and Normalized EBITDA, see the reconciliation tables in appendix
[2] See “Restated” section in appendix
[3] Free cash flow is defined as net cash flow from operating activities minus capital expenditures

FY19 Q1 - Normalized Net Income[1] Bridge

CA$ millions

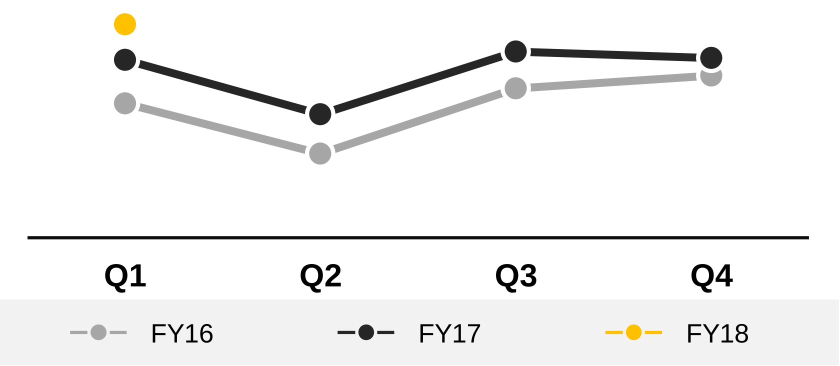


[1] See "Non-IFRS Measures" section in appendix
[2] See "Restated" section in appendix

BRP North American Powersports Dealer Inventory

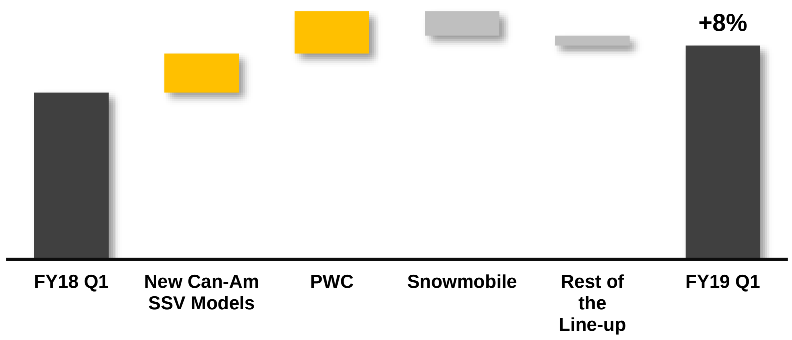
Dealer Inventory Level

Units, Excluding Outboard Engines



Dealer Inventory Bridge

Units, Excluding Outboard Engines



Dealer inventory[1] ended FY19 Q1 up 8% from FY18 Q1 level

- Increase primarily driven by:
  - Continued strong demand for the Can-Am SSV line-up, and;
  - Higher level of PWC network inventory ahead of the season driven by the strong reception of the new Sea-Doo PWC platform and the continued popularity of the Spark line-up
- Partially offset by a reduction in network inventory for snowmobile resulting from good season 2018 retail sales and by an overall inventory reduction for the rest of the line-up

[1] Network inventory excluding *Propulsion Systems*

FY19 Full-Year Guidance - as at May 31, 2018

The table below sets forth BRP's financial guidance for Fiscal Year 2019 when compared to actual results for Fiscal Year 2018, as revised to reflect the adoption of new *IFRS 9 Financial instruments* ("IFRS 9") and *IFRS 15 Revenue from contracts with customers* ("IFRS 15") standards effective as of February 1, 2018

Financial Metric	FY18 Restated[1]	FY19 Guidance vs FY18 Restated[1]
Revenues		vs. Previous Guidance
Year-Round Products	$1,810.0	↑ **Up 12% to 15%** (previously up 11% to 14%)
Seasonal Products	1,553.9	↑ **Up 5% to 10%** (previously up 2% to 5%)
Propulsion Systems	385.9	Down 8% to 4%
PAC	702.7	↑ **Up 3% to 7%** (previously up 1% to 5%)
Total Company Revenues	4,452.5	↑ **Up 6% to 10%** (previously up 5% to 8%)
Normalized EBITDA[2]	536.2	↑ **Up 17% to 19%** (previously up 16% to 18%)
Effective Tax Rate[2][3]	26.9%	26.5% to 27.5%
Normalized Earnings per Share – Diluted[2]	$2.27	↑ **Up 24% to 30%** ($2.82 to $2.94) (previously up 20% to 25%)

Other guidance:

- Expecting **~$175M of Depreciation Expense** (decreased from ~$180M) compared to $149M in FY18, **~$62M of Net Financing Costs** (decreased from ~$65M) and **~100.5M shares** (decreased from ~101.5M)
- Expecting **Capital Expenditures of ~$315M to $330M in FY19** compared to $230M in FY18

[1] See "Restated" section in appendix
[2] See "Non-IFRS Measures" section in appendix
[3] Effective tax rate based on Normalized Earnings before Normalized Income Tax

CLOSING REMARKS

QUARTERLY REVIEW

FIRST QUARTER ENDED APRIL 30, 2018

SKI-DOO
LYNX
SEA-DOO
EVINRUDE
ROTAX
CAN-AM

Q&A PERIOD

QUARTERLY REVIEW

FIRST QUARTER ENDED APRIL 30, 2018

SKI-DOO®
LYNX®
SEA-DOO®
EVINRUDE®
ROTAX®
CAN-AM®

Global Leader in Powersports Vehicles and Engines

Year-Round Products

can-am


All-Terrain Vehicles


Side-by-Side Vehicles


Three-Wheeled Vehicles

Seasonal Products

ski-doo

LYNX

SEA-DOO


Ski-Doo Snowmobiles


Lynx Snowmobiles

Personal Watercraft

Propulsion Systems

EVINRUDE

ROTAX

Outboard Engines


OEM Engines

Diversified Product Portfolio AND Powerful Brands

APPENDIX

QUARTERLY REVIEW

FIRST QUARTER ENDED APRIL 30, 2018

SKI-DOO®
LYNX®
SEA-DOO®
EVINRUDE®
ROTAX®
CAN-AM®

Impact of the Adoption of IFRS 15 and IFRS 9 on FY18 Results

CA$ millions	FY18 Old GAAP	Adoption Impact IFRS 15 & 9	FY18 Restated[1]
Revenues by category			
Year-Round Products	$1,829.5	($19.5)	$1,810.0
Seasonal Products	1,560.1	(6.2)	1,553.9
Propulsion Systems	394.7	(8.8)	385.9
PAC	702.6	0.1	702.7
Total Revenues	**4,486.9**	**(34.4)**	**4,452.5**
Cost of sales	3,419.4	(12.0)	3,407.4
Gross profit	**1,067.5**	**(22.4)**	**1,045.1**
As a % of revenues	23.8%		23.5%
Operating Income	**400.1**	**(22.4)**	**377.7**
Financing costs	60.1	(3.5)	56.6
Financing income	(2.2)	-	(2.2)
Foreign exchange (gain) loss on long-term debt	(51.9)	(1.4)	(53.3)
Income before income taxes	**394.1**	**(17.5)**	**376.6**
Income tax expense	119.6	17.9	137.5
Net Income	**274.5**	**(35.4)**	**239.1**
EPS - Diluted	**$2.54**	**($0.32)**	**$2.21**
Normalized EBITDA[2]	**558.6**	**(22.4)**	**536.2**
Normalized Net Income[2]	**256.9**	**(11.4)**	**245.5**
Normalized EPS - Diluted[2]	**$2.38**	**($0.10)**	**$2.27**

[1] See "Restated" section in appendix
[2] See "Non-IFRS Measures" section in appendix

FY18 Quarterly Results Restated[1]

CA$ millions	Three-month periods ended Apr. 30, 2017	Jul. 31, 2017	Oct. 30, 2017	Jan. 31, 2018
Revenues by category				
Year-Round Products	$396.1	$440.4	$464.4	$509.1
Seasonal Products	324.3	316.8	475.6	437.2
Propulsion Systems	101.9	103.2	92.0	88.8
PAC	154.6	162.7	194.5	190.9
Total Revenues	**976.9**	**1,023.1**	**1,226.5**	**1,226.0**
Cost of sales	749.8	807.1	906.6	943.9
Gross profit	**227.1**	**216.0**	**319.9**	**282.1**
As a % of revenues	23.2%	21.1%	26.1%	23.0%
Net Income (Loss)	**(4.9)**	**104.0**	**70.0**	**70.0**
EPS - Diluted	**$(0.05)**	**$0.93**	**$0.67**	**$0.68**
Normalized EBITDA[2]	**100.6**	**83.7**	**189.7**	**162.2**
Normalized Net Income[2]	**42.8**	**22.9**	**103.6**	**76.2**
Normalized EPS - Diluted[2]	**$0.38**	**$0.20**	**$0.99**	**$0.74**

[1] See “Restated” section on slide “Reconciliation Tables” in appendix
[2] See “Non-IFRS Measures” section on slide “Reconciliation Tables” in appendix

Reconciliation Tables

CA$ millions	Three-month periods ended Apr. 30, 2018	Apr. 30, 2017
		Restated
Net Income (Loss)	**$13.4**	**$(4.9)**
Normalized elements:		
Foreign exchange loss on long-term debt	41.5	44.2
Restructuring and related costs[1]	0.2	-
Loss on litigation[2]	0.6	4.8
Other elements	(2.0)	-
Income taxes adjustment	(0.2)	(1.3)
Normalized Net Income	**53.5**	**42.8**
Normalized income tax expense	20.0	10.6
Financing costs	14.1	12.5
Financing income adjusted	(0.6)	(0.7)
Depreciation expense	39.6	35.4
Normalized EBITDA	**$126.6**	**$100.6**

[1] The Company is involved, from time to time, in restructuring and reorganization activities in order to gain flexibility and improve efficiency. The costs related to these activities are mainly composed of severance costs and retention salaries.

[2] The Company is involved in patent infringement litigation cases with one of its competitors.

[3] Restated to reflect the adoption of IFRS 15 “Revenue from contracts with customers” and IFRS 9 “Financial instruments” standards as explained in Note 15 of the unaudited condensed consolidated interim financial statements for the three-month period ended April 30, 2018.

Non-IFRS Measures: Normalized EBITDA is defined as net income before financing costs, financing income, income tax expense (recovery), depreciation expense and normalized elements. Normalized Net Income is defined as net income before normalized elements adjusted to reflect the tax effect on these elements. Normalized income tax expense is defined as income tax expense adjusted to reflect the tax effect on normalized elements and to normalize specific tax elements. Normalized effective tax rate is based on normalized net income before normalized income tax expense. Normalized earnings per share – diluted is calculated by dividing the normalized net income by the weighted average number of shares –diluted. For more details on non-IFRS measures, refer to the section entitled Non-IFRS Measures of the Company's MD&A for the first quarter of fiscal year ending January 31, 2019.

Restated: Restated to reflect the adoption of IFRS 15 “Revenue from contracts with customers” and IFRS 9 “Financial instruments” standards as explained in Note 15 of the unaudited condensed consolidated interim financial statements for the three-month period ended April 30, 2018. FY18 figures have not been audited.