QUARTERLY REVIEW

FOURTH QUARTER ENDED JANUARY 31, 2018

Forward-Looking Statements

Certain information included in this presentation, including, but not limited to, statements relating to our Fiscal Year 2019 financial outlook (including revenues, gross profit margin, operating expenses, Normalized EBITDA, Effective Tax Rate, Normalized net income and Normalized earnings per share), statements relating to the declaration and payment of dividends, statements relating to the proposed normal course issuer bid, the projected increase in production capacity in terms of units per hour of the Company, and other statements that are not historical facts, are “forward-looking statements” within the meaning of Canadian securities laws.

Forward-looking statements are based on estimates and assumptions made by the Company in light of its experience and perception of historical trends, current conditions and expected future developments, as well as other factors that the Company believes are appropriate and reasonable in the circumstances, but there can be no assurance that such estimates and assumptions will prove to be correct or that the Company’s business guidance, objectives, plans and strategic priorities will be achieved.

Many factors could cause the Company’s actual results, level of activity, performance or achievements or future events or developments to differ materially from those expressed or implied by the forward-looking statements, including, without limitation, the following factors, which are discussed in greater detail under the heading “Risk Factors” of the Company’s Management Discussion and Analysis for the quarter ended January 31, 2018 dated March 20, 2018: impact of adverse economic conditions on consumer spending; decline in social acceptability of the Company’s products; fluctuations in foreign currency exchange rates; high levels of indebtedness; unavailability of additional capital; unfavourable weather conditions; seasonal sales fluctuations; inability to comply with product safety, health, environmental and noise pollution laws; large fixed cost base; inability of dealers and distributors to secure adequate access to capital; supply problems, termination or interruption of supply arrangements or increases in the cost of materials; competition in product lines; inability to successfully execute growth strategy; international sales and operations; failure of information technology systems or security breach; loss of members of management team or employees who possess specialized market knowledge and technical skills; inability to maintain and enhance reputation and brands; significant product liability claim; significant product repair and/or replacement due to product warranty claims or product recalls; reliance on a network of independent dealers and distributors; inability to successfully manage inventory levels; intellectual property infringement and litigation; inability to successfully execute manufacturing strategy; covenants in financing and other material agreements; changes in tax laws and unanticipated tax liabilities; deterioration in relationships with employees; pension plan liabilities; natural disasters; failure to carry proper insurance coverage; volatile market price for BRP’s subordinate voting shares; conduct of business through subsidiaries; significant influence by Beaudier Inc. and 4338618 Canada Inc. (together the “Beaudier Group”) and Bain Capital Luxembourg Investments S. à r. l. (“Bain Capital”); and future sales of BRP’s shares by Beaudier Group, Bain Capital, directors, officers or senior management of the Company. These factors are not intended to represent a complete list of the factors that could affect the Company; however, these factors should be considered carefully.

The purpose of the forward-looking statements is to provide the reader with a description of management’s expectations regarding the Company’s financial performance and may not be appropriate for other purposes; readers should not place undue reliance on forward-looking statements made herein. Furthermore, unless otherwise stated, the forward-looking statements contained in this presentation are made as of the date of this presentation, and the Company has no intention and undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by applicable securities regulations. The forward-looking statements contained in this presentation are expressly qualified by this cautionary statement.

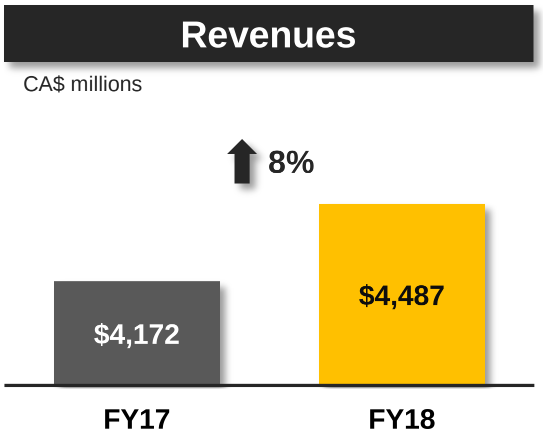
JOSÉ BOISJOLI

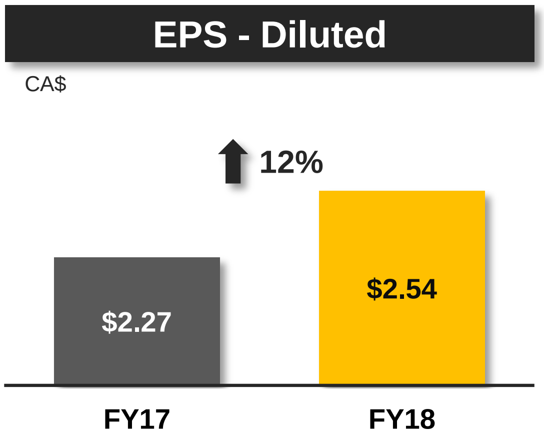
PRESIDENT & CHIEF EXECUTIVE OFFICER

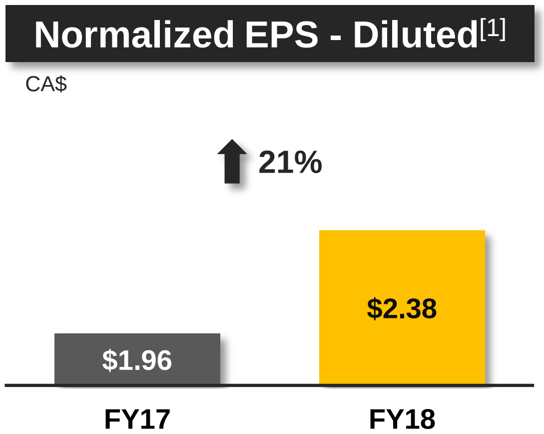
QUARTERLY REVIEW

FOURTH QUARTER ENDED JANUARY 31, 2018

FY18 Revenues, EPS and Normalized EPS[1]







Highlights vs. Year Ago

- Record revenues and normalized net income[1]
- Increase of 8% in revenues primarily driven by higher wholesale of Year-Round Products and Seasonal Products
- Normalized EBITDA[1] grew 11% to $558.6M and normalized diluted earnings per share[1] was up 21% to $2.38
- Net income increased $17.5M to $274.5M and diluted earnings per share was up 12% to $2.54
- FY18 Q4 North American BRP retail sales for Seasonal Products and Year-Round Products increased 5%, or increased 18% when excluding snowmobiles

[1] For a reconciliation of net income to Normalized Net Income and Normalized EBITDA, see the reconciliation tables in appendix

Strong Worldwide Powersports Retail Momentum

FY18 Retail Growth

	NORTH AMERICA	LATIN AMERICA	EMEA	ASIA-PACIFIC
BRP	▲ 11%	▲ 37%	▲ 5%	▲ 8%
Industry	Flat	Not Available	▼ 8%	▲ 6%

We outpaced the industry in all regions

Strategic Priorities Update

GROWTH	AGILITY	LEAN ENTERPRISE
Accelerate growth Create a strong pipeline of new growth opportunities	Implement a more flexible supply chain to improve consumer experience and reduce working capital	Relentless pursuit of EPS improvement through organizational excellence and a lean mindset across BRP

FY18 HIGHLIGHTS

- Strengthened our presence in the utility and sport side-by-side segments with the addition of multiple new Can-Am Defender and Maverick X3 models
- Entered the Trail SSV segment with the introduction of the Can-Am Maverick Trail
- Revolutionized the PWC on-board experience with the introduction of a brand-new Sea-Doo platform
- Announced the upcoming introduction of the “Project S” - an on-road three-wheel vehicle with an MSRP below US$10,000
- Continue to gain traction with our dealers by offering the best dealer value proposition in the industry
- Opened our new North American sales office in Dallas, Texas to get closer and better connected to the U.S. market, the largest for BRP
- Continued deploying the product modular approach notably with new introductions in SSV, snowmobile and PWC
- Continued the deployment of the “2020 Plan” across our manufacturing sites
- Improved our financial flexibility increasing by US$100 million our Term Loan facility and reducing its pricing
- Returned $480M of capital to our shareholders through share repurchases and the introduction of a quarterly dividend

The alignment of all our employees around our key strategic priorities is at the core of our success

Key Manufacturing Initiatives Update

KEY INITIATIVES

› VALCOURT: NEW ASSEMBLY LINE

PROJECT STATUS: COMPLETED
START OF PRODUCTION: STARTED IN DECEMBER 2017

› QUERETARO CAPACITY EXPANSION

PROJECT STATUS: ON PLAN
START OF PRODUCTION: RAMP-UP PLANNED FOR FY19 Q3

› JUAREZ 2 CAPACITY EXPANSION: PHASE 1

PROJECT STATUS: ON PLAN
START OF PRODUCTION: RAMP-UP TO START IN THE COMING WEEKS

› JUAREZ 2 CAPACITY EXPANSION: PHASE 2

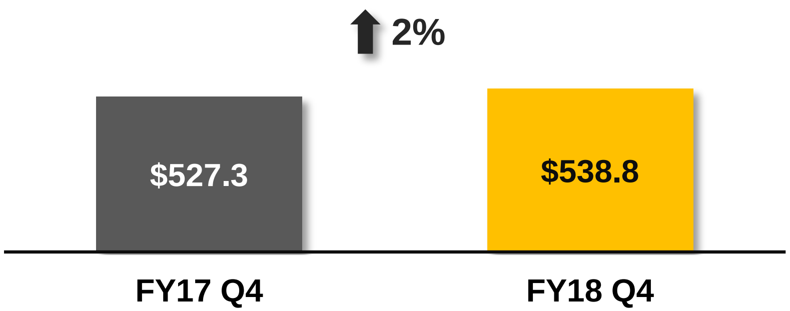
PROJECT STATUS: ON PLAN
START OF PRODUCTION: RAMP-UP PLANNED FOR FY20 Q1

All our key manufacturing initiatives are progressing as planned to support our growth in the coming years

Year-Round Products

Revenues

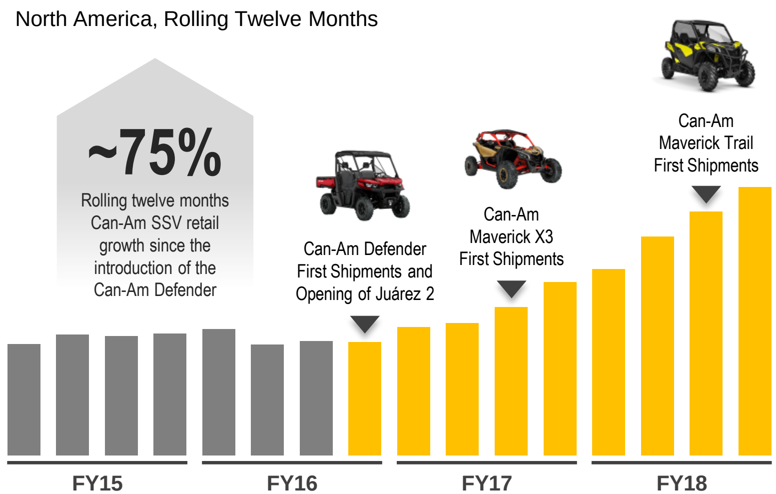
CA$ millions



Exceptional Can-Am SSV Momentum

Can-Am SSV Retail

North America, Rolling Twelve Months



Business Dynamics

Revenue increase of 2%:

- Mainly driven by a higher volume of SSV and Spyder vehicules sold, partially offset by an unfavourable product mix and foreign exchange rate variation

Off-Road Vehicles

- Seven months into the 2018 season, the North American ATV industry is about flat
  - Can-Am ATV retail is up high-single digit %
- Over the same period, the North American SSV industry is up high-single digit %
  - Can-Am SSV retail is up in the mid-thirty % driven by continued market share gains in the Utility and Sport segments
  - Good early traction for the Can-Am Maverick Trail

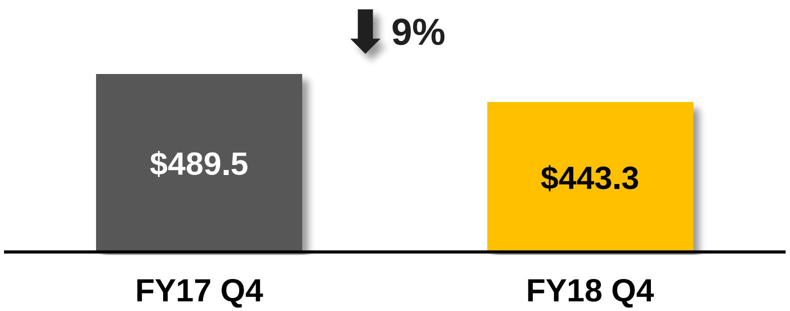
Spyder Vehicles

- Early into the 2018 season, the North American three-wheel motorcycle industry is down about 10%
  - Can-Am Spyder retail is lagging the industry due to the lack of availability of new models in the network driven by later production compared to previous years

Seasonal Products

Revenues

CA$ millions



MY19 Ski-Doo Line-up News

Highlights

Introduction of the new Ski-Doo platform with Rotax 4-stroke engines

Introduction of the 150 horsepower Rotax 900 ACE Turbo

Business Dynamics

Revenue decrease of 9%:

- Mainly driven by a lower volume of snowmobiles sold resulting from the late introduction of the new snowmobile platform last year, and an unfavourable foreign exchange rate variation,
- Partially offset by a higher volume of PWC sold due to industry growth

Snowmobiles

- Ten months into the 2018 season, the North American snowmobile industry is up high-single digit %
  - Ski-Doo retail is up low-teen % over the same period
  - Ski-Doo holding a record market share position season-to-date
- The Scandinavian snowmobile industry was up high-teen % in the quarter driven by good snow conditions
  - BRP retail sales for both Ski-Doo and Lynx were up in the low-twenty % over the same period

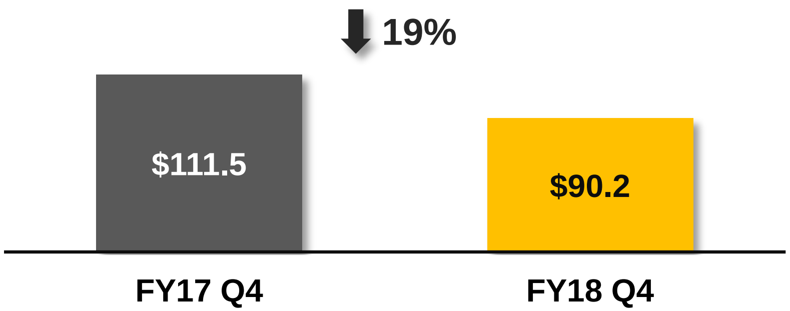
PWCs

- Currently at the end of the season in counter-season markets and Sea-Doo gained shares driven by the strong market reception of the new platform
  - Sea-Doo retail was up over 100% in Brazil, and over 30% in Australia/New Zealand in the quarter vs the same period last year

Propulsion Systems

Revenues

CA$ millions



Business Dynamics

Revenue decrease of 19%:

- Mainly attributable to a lower volume of motorcycle engines sold and to a lower wholesale of outboard engines

Outboard Engines

- Seven months into the 2018 season, the North American outboard engine industry is up mid-single digit %
  - Evinrude retail is down mid-single digit %

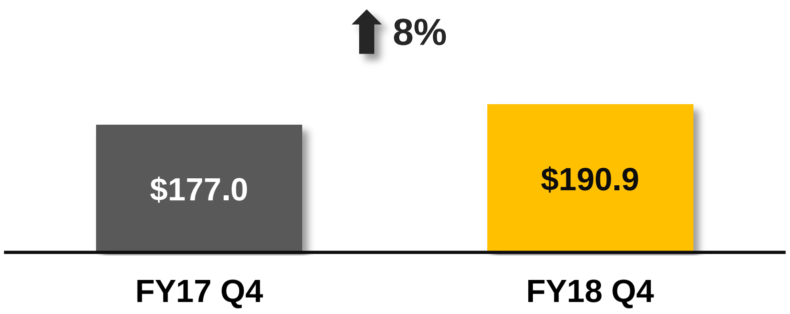
Evinrude - Innovation Awards

The innovative features of the Evinrude E-TEC G2 were once again recognized in 2017 as it won the NMMA Innovation award for the iDock piloting system and the Good Design 2017 award for its 150-200 HP line of outboard engines

Parts, Accessories and Clothing

Revenues

CA$ millions



Business Dynamics

Revenue increase of 8%:

- Mainly attributable to a higher volume of SSV accessories sold due to the popularity of the Can-Am Maverick X3 and Defender, and the recently introduced Can-Am Maverick Trail model

Record year for introduction of accessories

Over 750 new accessories introduced in FY18

SÉBASTIEN MARTEL

CHIEF FINANCIAL OFFICER

QUARTERLY REVIEW

FOURTH QUARTER ENDED JANUARY 31, 2018

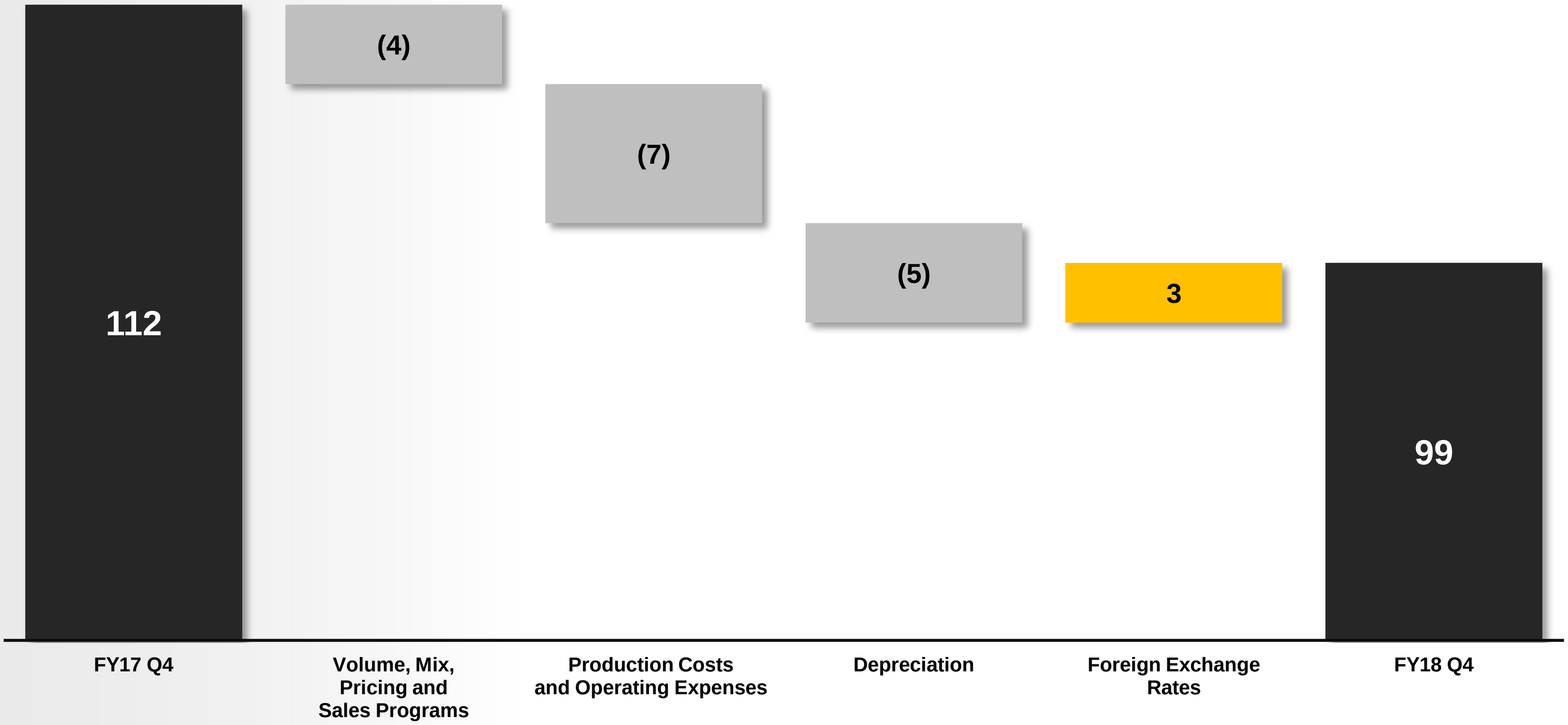
FY18 Q4 - Financial Highlights

CA$ millions	Q4 comparison FY18	Q4 comparison FY17	Q4 comparison Change	12-month comparison FY18	12-month comparison FY17	12-month comparison Change
Total Revenues	**$1,263.2**	**$1,305.3**	**($42.1)**	**$4,486.9**	**$4,171.5**	**$315.4**
Growth			-3.2%			+7.6%
Gross Profit	**$317.2**	**$335.6**	**($18.4)**	**$1,067.5**	**$1,008.9**	**$58.6**
As a % of revenues	25.1%	25.7%		23.8%	24.2%	
Operating Income	**$152.7**	**$167.4**	**($14.7)**	**$400.1**	**$306.3**	**$93.8**
As a % of revenues	12.1%	12.8%		8.9%	7.3%	
Net Income (Loss)	**$115.1**	**$136.4**	**($21.3)**	**$274.5**	**$257.0**	**$17.5**
As a % of revenues	9.1%	10.4%		6.1%	6.2%	
Normalized Net Income[1]	**$98.7**	**$111.8**	**($13.1)**	**$256.9**	**$222.0**	**$34.9**
Normalized EBITDA[1]	**$197.2**	**$204.3**	**($7.1)**	**$558.6**	**$502.7**	**$55.9**
Growth			-3.5%			+11.1%
EPS - Diluted	**$1.12**	**$1.22**	**($0.10)**	**$2.54**	**$2.27**	**$0.27**
Normalized EPS – Diluted[1]	**$0.96**	**$1.00**	**($0.04)**	**$2.38**	**$1.96**	**$0.42**
Growth			-4.0%			+21.4%
Free Cash Flow[2]	**$167.7**	**$252.7**	**($85.0)**	**$330.4**	**$319.1**	**$11.3**
CAPEX	**($84.6)**	**($67.6)**	**($17.0)**	**($230.4)**	**($186.8)**	**($43.6)**

[1] For a reconciliation of net income to Normalized Net Income and Normalized EBITDA, see the reconciliation tables in appendix
[2] Free cash flow is defined as net cash flow from operating activities minus capital expenditures

FY18 Q4 - Normalized Net Income[1] Bridge

CA$ millions

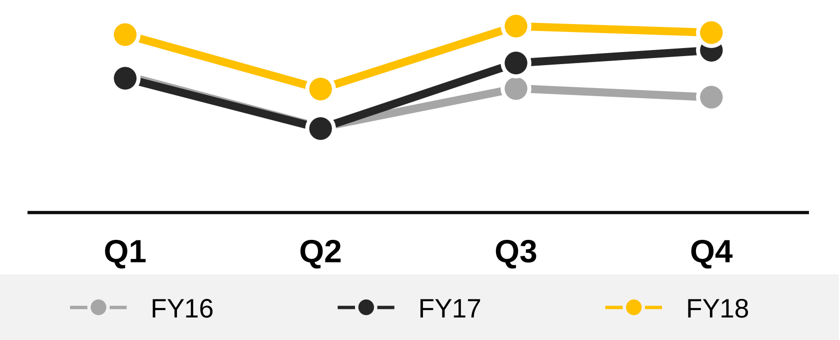


[1] See “Non-IFRS Measures” section in appendix

BRP North American Powersports Dealer Inventory

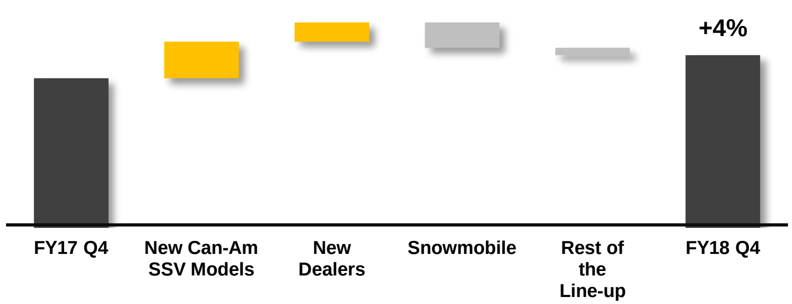
Dealer Inventory Level

Units, Excluding Outboard Engines



Dealer Inventory Bridge

Units, Excluding Outboard Engines



Dealer inventory[1] ended FY18 Q4 up 4% from FY17 Q4 level

- Increase primarily driven by:
  - Continued strong demand for the Can-Am Maverick X3 and the Can-Am Defender line-ups,
  - the introduction of the Can-Am Maverick Trail, and;
  - the increase in the number of dealers
- Partially offset by a reduction in network inventory for snowmobile resulting from good retail sales so far this season and by an overall inventory reduction for the rest of the line-up

[1] Network inventory excluding *Propulsion Systems*

Changes to Accounting Standards

Adoption of IFRS 15 and IFRS 9

IFRS 15
Revenues from contracts with customers

Recording of retail sales programs

- Current: Recorded at the latest of the program announcement and the wholesale dates (usually at the program announcement date).
- New: Will record estimated retail sales programs at the wholesale date.

Recording of extended warranty given as sales programs

- Current: Provision recorded for the total estimated cost at the date of program announcement and claims recorded against the provision.
- New: Assignment of a revenue value for the extended warranty contract given as part of a sales program, which is deducted from the revenue generated by the sale of the unit and will be amortized over the extended warranty coverage period. Claims will be recorded in P&L as incurred.

Impact

Will record sales programs earlier and will defer a portion of revenues related to extended warranty given as sales programs

IFRS 9
Financial Instruments

Accounting for changes to terms and conditions of the long-term debt where the instrument is not deemed extinguished for accounting purposes

- Current: The benefit of a reduced interest is reflected in the reduction of interest expenses and does not impact the carrying value of the long-term debt.
- New: Will record a gain or a loss corresponding to the impact of the debt modifications and the future accounting interest expense will be calculated at the original interest rate.

Impact

Gain recognized in net income and increase the financing expense

Impact to be normalized from our non-GAAP metrics to align with credit agreement

Both of these accounting standards will be adopted starting with the first quarter of FY19 and will be applied retroactively to FY18

Impact of the Adoption of IFRS 15 and IFRS 9

CA$ millions	FY18 Old GAAP	Adoption Impact IFRS 15 & 9	FY18 New GAAP[1]
Revenues by category			
Year-Round Products	$1,829.5	($18.7)	$1,810.8
Seasonal Products	1,560.1	(6.1)	1,554.0
Propulsion Systems	394.7	(8.8)	385.9
PAC	702.6	-	702.6
Total Revenues	**4,486.9**	**(33.6)**	**4,453.3**
Cost of sales	3,419.4	(11.9)	3,407.5
Gross profit	**1,067.5**	**(21.7)**	**1,045.8**
As a % of revenues	23.8%		23.5%
Operating Income	**400.1**	**(21.7)**	**378.4**
Financing costs	60.1	6.9	67.0
Financing income	(2.2)	(20.0)	(22.2)
Foreign exchange (gain) loss on long-term debt	(51.9)	-	(51.9)
Income before income taxes	**394.1**	**(8.6)**	**385.5**
Income tax expense	119.6	20.3	139.9
Net Income	**274.5**	**(28.9)**	**245.6**
EPS - Diluted	**$2.54**	**($0.26)**	**$2.28**
Normalized EBITDA[2]	**558.6**	**(21.7)**	**536.9**
Normalized Net Income[2]	**256.9**	**(14.1)**	**242.8**
Normalized EPS - Diluted[2]	**$2.38**	**($0.13)**	**$2.25**

[1] "FY18 New GAAP" reflects the adoption of new accounting standards – Unaudited - See "FY18 New GAAP" section in appendix
[2] See "Non-IFRS Measures" section in appendix

FY19 Full-Year Guidance - as at March 21, 2018

The table below sets forth BRP's financial guidance for Fiscal Year 2019 when compared to actual results for Fiscal Year 2018, as revised to reflect the adoption of new *IFRS 9 Financial instruments* ("IFRS 9") and *IFRS 15 Revenue from contracts with customers* ("IFRS 15") standards effective as of February 1, 2018

Financial Metric	FY18 New GAAP[1]	FY19 Guidance vs FY18 New GAAP[1]
Revenues		
Year-Round Products	$1,810.8	Up 11% to 14%
Seasonal Products	1,554.0	Up 2% to 5%
Propulsion Systems	385.9	Down 8% to 4%
PAC	702.6	Up 1% to 5%
Total Company Revenues	4,453.3	**Up 5% to 8%**
Normalized EBITDA[2]	536.9	**Up 16% to 18%**
Effective Tax Rate[2][3]	26.8%	26.5% to 27.5%
Normalized Earnings per Share – Diluted[2]	$2.25	**Up 20% to 25%** ($2.70 to $2.82)

Other guidance:

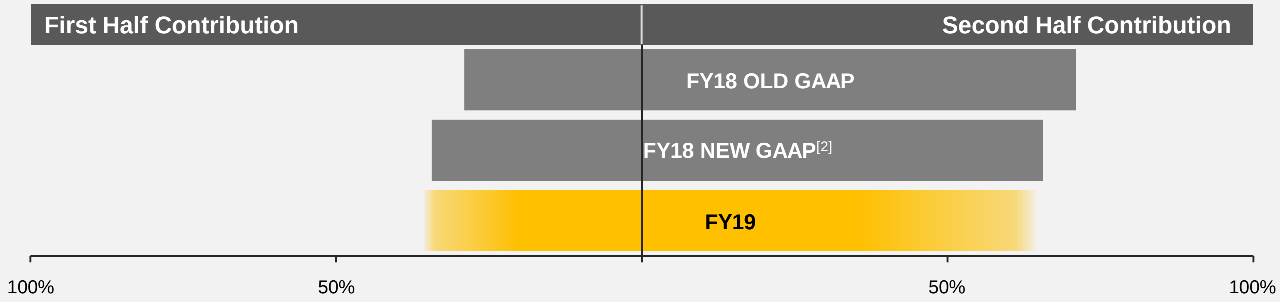
- Expecting **~$180M of Depreciation Expense** compared to $149M in FY18, **~$65M of Normalized Net Financing Costs** and **~101.5M shares**
- Expecting **Capital Expenditures of ~$315M to $330M in FY19** compared to $230M in FY18

[1] "FY18 New GAAP" reflects the adoption of new accounting standards – Unaudited - See "FY18 New GAAP" section in appendix
[2] See "Non-IFRS Measures" section in appendix
[3] Effective tax rate based on Normalized Earnings before Normalized Income Tax

FY19 Guidance - Normalized EBITDA[1] by Half Year

Normalized EBITDA[1] by Half Year

As a percentage of full fiscal year normalized EBITDA[1]



Normalized EBITDA[1] Impact: FY18 New GAAP[2] vs. FY18 Old GAAP

- **H1:** Stronger in New GAAP[2] vs. Old GAAP driven by the first quarter (timing in the booking of snowmobile retail sales programs)
- **H2:** Weaker in New GAAP[2] vs. Old GAAP (timing in the booking of snowmobile retail sales programs)

Normalized EBITDA[1] Impact: FY19 vs. FY18 New GAAP[2]

First Half of the Year

- (+) Continued SSV momentum
- (+) Shipments of the new PWC platform
- (+) Additional Juarez 2 SSV production capacity ramp-up (mostly benefitting Q2)
- (−) Transition out of BMW motorcycle engines contract

Second Half of the Year

- (+) Continued SSV momentum supported by additional capacity
- (+) Shipments of new snowmobile models
- (+) Shipments of new product introductions, notably the "Project S"

[1] See "Non-IFRS Measures" section in appendix
[2] "FY18 New GAAP" reflects the adoption of new accounting standards – Unaudited - See "FY18 New GAAP" section in appendix

Expecting Normalized EBITDA[1] split between H1 and H2 in FY19 to be similar to FY18 New GAAP[2] with most of the growth coming in Q1, Q2 and Q4

CLOSING REMARKS

QUARTERLY REVIEW

FOURTH QUARTER ENDED JANUARY 31, 2018

SKI-DOO®
LYNX®
SEA-DOO®
EVINRUDE®
ROTAX®
CAN-AM®

Q&A PERIOD

QUARTERLY REVIEW

FOURTH QUARTER ENDED JANUARY 31, 2018

SKI-DOO
LYNX
SEA-DOO
EVINRUDE
ROTAX
CAN-AM

Global Leader in Powersports Vehicles and Engines

Year-Round Products


All-Terrain Vehicles


Side-by-Side Vehicles


Spyder Vehicles

Seasonal Products


Ski-Doo Snowmobiles


Lynx Snowmobiles


Personal Watercraft

Propulsion Systems


Outboard Engines


OEM Engines

Diversified Product Portfolio AND Powerful Brands

APPENDIX

QUARTERLY REVIEW

FOURTH QUARTER ENDED JANUARY 31, 2018

SKI-DOO®
LYNX®
SEA-DOO®
EVINRUDE®
ROTAX®
CAN-AM®

Reconciliation Tables

CA$ millions	Three-month periods ended Jan. 31, 2018	Three-month periods ended Jan. 31, 2017	12-month periods ended Jan. 31, 2018	12-month periods ended Jan. 31, 2017
Net Income	**$115.1**	**$136.4**	**$274.5**	**$257.0**
Normalized elements:				
Foreign exchange (gain) loss on long-term debt	(46.2)	(25.3)	(51.9)	(82.0)
Restructuring and related costs (reversal)[1]	2.9	(0.3)	2.9	(1.1)
Loss on litigation[2]	0.2	7.8	5.9	70.7
Pension plan past service gains	-	(6.3)	-	(6.3)
Other Elements	1.0	-	1.5	2.7
Income taxes adjustment[3]	25.7	(0.5)	24.0	(19.0)
Normalized Net Income	**98.7**	**111.8**	**256.9**	**222.0**
Normalized income taxes expense	42.1	43.0	95.6	89.1
Financing costs adjusted	15.3	13.8	59.1	60.0
Financing income adjusted	(0.3)	-	(2.2)	(1.5)
Depreciation expense	41.4	35.7	149.2	133.1
Normalized EBITDA	**$197.2**	**$204.3**	**$558.6**	**$502.7**

[1] The Company is involved, from time to time, in restructuring and reorganization activities in order to gain flexibility and improve efficiency. The costs related to these activities are mainly composed of severance costs and retention salaries.

[2] During the three and twelve-month periods ended January 31, 2018, the Company recorded expenses of respectively $0.2 million and $5.9 million related to patent infringement litigations with one of its competitors.

[3] For the three- and twelve-month periods ended January 31, 2018, the income tax adjustment is mainly related to the tax rate changes on deferred income taxes following the U.S. tax reform

Non-IFRS Measures: Normalized EBITDA is defined as net income before financing costs, financing income, income tax expense (recovery), depreciation expense and normalized elements. Normalized Net Income is defined as net income before normalized elements adjusted to reflect the tax effect on these elements. Normalized income tax expense is defined as income tax expense adjusted to reflect the tax effect on normalized elements and to normalize specific tax elements. Normalized effective tax rate is based on normalized net income before normalized income tax expense. Normalized earnings per share – diluted is calculated by dividing the normalized net income by the weighted average number of shares –diluted. For more details on non-IFRS measures, refer to the section entitled Non-IFRS Measures of the Company's MD&A for the year ended January 31, 2018.

FY18 New GAAP: Represents the Company's actual results for Fiscal Year 2018, which are presented in this document, as revised to reflect the adoption of IFRS 9 and IFRS 15 standards. Such figures have not been audited and reflect the Company's estimated impact of the adoption of IFRS 9 and IFRS 15 standards, which may differ from the actual impact. Please refer to Note 4 – Future Accounting Changes of the Company's Consolidated Financial Statements for the years ended January 31, 2018 and 2017 and the "Future Accounting Changes" section of the Company's management's discussion and analysis of financial condition and results of operations for the three- and twelve-month periods ended January 31, 2018 for further explanation of the expected impacts of adopting IFRS 9 and IFRS 15 on the Company's consolidated financial statements.